

Financial Audit Report for F.Y.2022-23



V. P. SHINDE & ASSOCIATES CHARTERED ACCOUNTANTS

324, JAI GANESH VISHRANTWADI, PUNE-411015

Date : 29/08/2023

TO,
THE PRINCIPAL,
PDEA'S MAHATMA PHULE INSTITUTE OF MGT. & COMPUTER STUDIES
HADAPSAR - PUNE - 411028.

Sub.:- Audit report & special Remarks for the year ended on 31/03/2023.

Respected Sir,

With reference to the above cited subject we have completed the statutory audit of your College for the F.Y. 2022-23 and prepared the Balance sheet and Income and Expenditure accounts for the year ended on 31st March 2023 which are prepared from the books of accounts maintained shows a true and fair view.

We have to report following special remarks:

- 1) During the year there is a Surplus of Rs. 52,79,128/- as per Income and Expenditure Accounts (F.Y.2022-23).
- 2) Bank Reconciliation statement prepared and kept on record for verification.
- 3) Bank balance certificate obtained on record has been verified.
- 4) Fee Reconciliation statement should be prepared and should be kept on record for verification.
- 5) Reconciliation of all Debit and Credit balances should be prepared and kept on record for verification.
- 6) Proper books of Account are kept by the college including that of each segment.
- 7) Method of Accounting followed by the college is on cash basis including that of every segment.
- 8) We have obtained all the information's and explanations which were necessary for the purpose of audit and for determination of fees by the Authority..
- 9) Accounts of the Trust are submitted on by following accounting standard 17 or equivalent Indian AS and certified by the Statutory Auditor of the College as true and fair representation of segmental reporting. The segment being every course for which the approval of the fees is sought before the Authority.
- 10) We have received each & every information and explanations in respect of the accounts give true and fair view and final accounts prepared on that basis shows true and fair view.

We thank all the staff for their cooperation extended during the course of our audit.
Thanking You,



FOR V.P SHINDE & ASSOCIATES
CHARTERED ACCOUNTANTS

CA VITHAL P. SHINDE
M. No. 154717

Financial Audit Report for F.Y.2022-23

POONA DISTRICT EDUCATION ASSOCIATION'S
Mahatma Phule Institute of Management & Computer Studies, Hadapsar.
BALANCE SHEET AS AT 31ST MARCH 2023

FUNDS & LIABILITIES	AMOUNT RS	AMOUNT RS	PROPERTIES & ASSETS	MBA	
				AMOUNT RS	AMOUNT RS
DEVELOPMENT FEE		3,752,372	MOVABLE & IMMOVABLE PROPERTIES		4,096,580
As per last B/S	3,752,372		As per Schedule	4,096,580	
Add : Dur the year	-				
DEPOSITS		1,468,667	ADVANCE TO STAFF		23,069
As per last B/S			As per last B/S	17,069	
LAB	890,200		Add : dur the year	50,000	
CAUTION MONEY	251,200		Less : Dur the year	44,000	
Add : Dur the year	-				
UNIV. DEV. FUND	327,267		DEPOSITS		785,000
LIB DEPOSIT		1,616,829	DTE	745,000	
Dur the year	1,592,829		MSEDC	25,000	
Add : Dur the year	44,000		ADM FORMS	15,000	
Less : Dur the year	20,000				
OTHER ADVANCES		114,500	INCOME & EXPENDITURE A/C		14,528,210
As per last B/S			As per last B/S	19,807,337	
Pharmacy - Saswad	75,000		Less : Surplus dur the year	5,279,128	
lot - Hadapsar	39,500		CLOSING BALANCE		23,269,011
RETENTION MONEY		12,000	Cash in Hand	-	
As per last B/S	23,100		Cash at Bank	23,269,011	
Add : Dur the year	-				
Less : Dur the year	11,100				
SCHOLARSHIP PAYABLE		387,500			
As per last B/S	387,500				
Dur the year	9,133,104				
Less : Dur the year	9,133,104				
ADV FROM SANSTHA PDEA		34,737,202			
As per last B/S	34,737,202				
Add : Dur the year	-				
Less : Dur the year	-				
INTERBRANCE ADVANCE		612,800			
As per last B/S	612,800				
Add : Dur the year	25,000				
Less : Dur the year	25,000				
TOTAL RS.		42,701,870	TOTAL RS.		42,701,870



For V. P. SHINDE & ASSOCIATES
CHARTERED ACCOUNTANTS

V. P. Shinde
(CA. VITHAL P. SHINDE)
B.Com., FCA, CISA, DISA
M.No.154717 F.R. No.137337W

S.S. Ghoshal
DIRECTOR
Mahatma Phule Institute
(C.M.S. & R.)
Hadapsar, Pune- 411 028

Financial Audit Report for F.Y.2022-23

PUNE DISTRICT EDUCATION ASSOCIATION'S
MAHATMA PHULE INSTITUTE OF MANAGEMENT & COMPUTER STUDIES - HADPSAR - PUNE - 411028

DEPRECIATION SCHEDULE FOR THE YEAR ENDED ON 31/03/2023

Sr.No.	Name of the Assets	Op.Balance 1/4/2022	Add dur yr Amount Rs.	Total Amount Rs.	Dep.Rate	Depreciation Amount Rs.	MBA W.D.V. 31/03/2023
1	Furniture & Fixtures/Deadstock	1,188,866	-	1,188,866	10%	118,887	1,069,979
2	Library Books	36,850	2,319	39,169	60%	23,501	15,668
3	Computer Equipments	102,942	-	102,942	40%	41,177	61,765
4	Lab / Office Equipments	193,370	334,668	528,038	15%	79,206	448,832
5	Sports Materials	1,277	-	1,277	15%	191	1,086
6	Building	2,776,945	-	2,776,945	10%	277,694	2,499,251
Total Rs.		4,300,249	336,987	4,637,236		540,656	4,096,580



For V. P. SHINDE & ASSOCIATES
CHARTERED ACCOUNTANTS


(CA. VITHAL P. SHINDE)
B.Com., FCA, CISA, DISA
M.No.154717 F.R. No.137337W


DIRECTOR
Mahatma Phule Institute
(C.M.S. & R.)
Hadapsar, Pune- 411 028

Financial Audit Report for F.Y.2022-23

PUNE DISTRICT EDUCATION ASSOCIATION'S
MAHATMA PHULE INSTITUTE OF MANAGEMENT & COMPUTER STUDIES - HADPSAR - PUNE - 411028
INCOME & EXPENDITURES ACCOUNT FOR THE YEAR ENDED ON 31/03/2023

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
Administrative & Operating Expenditures		2,466,610	Student Fees Receipts		17,292,423
Administrative Charges-PDEA	1,000,000		Development Fees	273,539	
Advertisement Expenses	31,771		Library Membership Fees	13,570	
Affiliation Fees (SPPU)	39,500		Other Fees	607	
Audit Fees	11,155		Pro-Reta Fees	37,600	
Bank Charges & Commission	2,479		Student Aid Fund Fees	22,826	
Cleaning / Sanitation Exp	2,755		Tuition Fees	16,944,281	
Committee Exp-Local Management	2,175		Other Receipts		769,419
Committee Exp. Pune University	11,000		Admission Cancellation Charges	1,000	
Cultural Activity Exp	72,800		Building Rent-Other	37,786	
Electricity Charges	90,770		Fine & Breakages Receipts	299	
Fees Refund	12,350		Interest Received	388,752	
Functions & Festival Exp	46,498		Sale Of Scrapes	36	
Garden Expenses	3,150		Santha Matching Contributions	116,422	
I- Card Expenses	5,160		Salary Recovery	225,124	
Internet Charges	80,038				
Legal Fees / Expenses	2,780				
Library Membership Fees	14,570				
Magazines & Journals	58,420				
Municipal Property Tax	70,942				
News Paper & Periodicals	49,720				
Office Expenses	6,804				
Other Expenses	200				
Other Functions & Festivals Exp	640				
Peons Uniform	1,800				
Postage & Telegram	417				
Printing & Stationery	117,199				
Processing Fee for Shikshan Shulka	63,654				
Processing Fee - PNS	164,578				
Processing Fees-AICTE	104,000				
Professional Fee	88,000				
Registration Fee	12,526				
Staff Interview Expenses	9,000				
Student Activity Expenses	4,536				
Student Welfare Expenses	355				
Tea & Refreshment Expenses	86,405				
Telephone Charges	11,890				
Transport & Hamali Charges	7,560				
Travelling & Conveyance	38,968				
Tuition Fees	120,000				
Univ. Processing Fees	200				
Univ. Processing Fee (SPPU)	400				
Water Charge	13,595				
Water Tank Cleaning Expenses	5,850				
Repairs and Maintenance Expenditures		462,621			
Repairs & Maintenance-Building	400,000				
Repairs & Maintenance-Computer	36,550				
Repairs & Maintenance-General	17,930				
Repairs & Maintenance-Machinery	4,570				
Repairs & Maintenance-Other	3,571				
Staff Salary Expenditures		9,312,828			
Administrative Charges-PF	42,029				
Teaching Staff Salary	6,754,904				
Non Teaching Staff Salary	2,515,895				
Depreciation as per Schedule		540,656			
Excess of income over expenditures		5,279,128			
Total		18,061,842	Total		18,061,842



For V. P. SHINDE & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA. VITHAL P. SHINDE)
B.Com., FCA, CISA, DISA
M.No.154717 F.R. No.137337W

S. B. Bhore
DIRECTOR
Mahatma Phule Institute
(C.M.S. & R.)
Hadapsar, Pune- 411 028

Financial Audit Report for F.Y.2022-23

PUNE DISTRICT EDUCATION ASSOCIATION'S
MAHATMA PHULE INSTITUTE OF MANAGEMENT & COMPUTER STUDIES - HADPSAR - PUNE - 411028
RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01/04/2022 TO 31/03/2023

Receipts		Payments		MBA	
	Amount Rs.	Amount Rs.		Amount Rs.	Amount Rs.
Opening Balance		17,779,315	<u>Advances</u>		95,000
INDIAN BANK - 20918673272	17,775,657		Advance-Principal For Expenses	20,000	
INDIAN BANK - 50306086605	3,658		Advance-Staff For Festival	50,000	
<u>Advances</u>		89,000	Inter Branch Advance	25,000	
Advance-Principal For Expenses	20,000		<u>Administrative & Operating Expenditures</u>		2,466,610
Advance-Staff For Festival	44,000		Administrative Charges-PDEA	1,000,000	
Inter Branch Advance	25,000		Advertisement Expenses	31,771	
<u>Student Fees Receipts</u>		17,292,423	Affiliation Fees (SPPU)	39,500	
Development Fees	273,539		Audit Fees	11,155	
Library Membership Fees	13,570		Bank Charges & Commission	2,479	
Other Fees	607		Cleaning / Sanitation Exp	2,755	
Pro-Reta Fees	37,600		Committee Exp-Local Management	2,175	
Student Aid Fund Fees	22,826		Committee Exp. Pune University	11,000	
Tuition Fees	16,944,281		Cultural Activity Exp	72,800	
<u>Other Receipts</u>		769,419	Electricity Charges	90,770	
Admission Cancellation Charges	1,000		Fees Refund	12,350	
Building Rent-Other	37,786		Functions & Festival Exp	46,498	
Fine & Breakages Receipts	299		Garden Expenses	3,150	
Interest Received	388,752		I- Card Expenses	5,160	
Sale Of Scrapes	36		Internet Charges	80,038	
Santha Matching Contributions	116,422		Legal Fees / Expenses	2,780	
Salary Recovery	225,124		Library Membership Fees	14,570	
<u>Salary Deductions</u>		3,183,609	Magazines & Journals	58,420	
Income Tax- TDS	640,642		Municipal Property Tax	70,942	
Insurance Premium	49,296		News Paper & Periodicals	49,720	
Professional Tax	32,275		Office Expenses	6,804	
Providend Fund Employees Contribution	1,182,724		Other Expenses	200	
Providend Fund Employers Contribution	335,378		Other Functions & Festivals Exp	640	
Sevak Kalyan Nidhi	38,400		Peons Uniform	1,800	
Staff Society Loan	904,894		Postage & Telegram	417	
<u>Other Expenses</u>		9,386,777	Printing & Stationery	117,199	
Deposit Payable-Library	44,000		Processing Fee for Shikshan Shulka	63,654	
Scholarship Samajkalyan	9,133,104		Processing Fee - PNS	164,578	
Society Dividend	205,038		Processing Fees-AICTE	104,000	
TDS	4,635		Professional Fee	88,000	
			Registration Fee	12,526	
			Staff Interview Expenses	9,000	
			Student Activity Expenses	4,536	
			Student Welfare Expenses	355	
			Tea & Refreshment Expenses	86,405	
			Telephone Charges	11,890	
			Transport & Hamali Charges	7,560	
			Travelling & Conveyance	38,968	
			Tuition Fees	120,000	
			Univ. Processing Fees	200	
			Univ. Processing Fee (SPPU)	400	
			Water Charge	13,595	
			Water Tank Cleaning Expenses	5,850	



For V. P. SHINDE & ASSOCIATES
CHARTERED ACCOUNTANTS

V. P. Shinde
(CA. VITHAL P. SHINDE)
B.Com., FCA, CISA, DISA
M.No.154717 F.R. No.137337W

S. B. Bhargava

DIRECTOR
Mahatma Phule Institute
(C.M.S. & R.)
Hadapsar, Pune- 411 023

Financial Audit Report for F.Y.2022-23

Repairs and Maintenance Expenditures		462,621
Repairs & Maintenance-Building	400,000	
Repairs & Maintenance-Computer	36,550	
Repairs & Maintenance-General	17,930	
Repairs & Maintenance-Machinery	4,570	
Repairs & Maintenance-Other	3,571	
Capital Expenditures		336,987
Electrical Equipment	10,910	
Lab Equipment	199,420	
Library Books	2,319	
Office Equipment	124,338	
Staff Salary Expenditures		9,312,828
Administrative Charges-PF	42,029	
Teaching Staff Salary	6,754,904	
Non Teaching Staff Salary	2,515,895	
Salary Deductions		3,183,609
Income Tax- TDS	640,642	
Insurance Premium	49,296	
Professional Tax	32,275	
Provident Fund Employees Contribution	1,182,724	
Provident Fund Employers Contribution	335,378	
Sevak Kalyan Nidhi	38,400	
Staff Society Loan	904,894	
Other Expenses		9,373,877
Deposit Payable-Library	20,000	
Retention Money	11,100	
Scholarship Samajkalyan	9,133,104	
Society Dividend	205,038	
TDS	4,635	
Closing Balance		23,269,011
INDIAN BANK - 20918673272	23,246,042	
INDIAN BANK - 50306086605	22,969	
Total	48,500,543	Total 48,500,543



For V. P. SHINDE & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA. VITHAL P. SHINDE)
B.Com., FCA, CISA, DISA
M.No.154717 F.R. No.137337W

Signature of Director

DIRECTOR
Mahatma Phule Institute
(C.M.S. & R.)
Hadapsar, Pune- 411 022

Financial Audit Report for F.Y.2021-22



V. P. SHINDE & ASSOCIATES CHARTERED ACCOUNTANTS

324, JAI GANESH VISHRANTWADI, PUNE-411015

Date : 27/07/2022

TO,
THE PRINCIPAL,
PDEA'S MAHATMA PHULE INSTITUTE OF MGT. & COMPUTER STUDIES
HADAPSAR - PUNE - 411028.

Sub.-: Audit report & special Remarks for the year ended on 31/03/2022.

Respected Sir,

With reference to the above cited subject we have completed the statutory audit of your College for the F.Y. 2021-22 and prepared the Balance sheet and Income and Expenditure accounts for the year ended on 31st March 2022 which are prepared from the books of accounts maintained shows a true and fair view.

We have to report following special remarks:

- 1) During the year there is a Surplus of Rs. 62,47,473/- as per Income and Expenditure Accounts (F.Y.2021-22).
- 2) Bank Reconciliation statement prepared and kept on record for verification.
- 3) Bank balance certificate obtained on record has been verified.
- 4) Fee Reconciliation statement should be prepared and should be kept on record for verification.
- 5) Reconciliation of all Debit and Credit balances should be prepared and kept on record for verification.
- 6) Proper books of Account are kept by the college including that of each segment.
- 7) Method of Accounting followed by the college is on cash basis including that of every segment.
- 8) We have obtained all the information's and explanations which were necessary for the purpose of audit and for determination of fees by the Authority..
- 9) Accounts of the Trust are submitted on by following accounting standard 17 or equivalent Indian AS and certified by the Statutory Auditor of the College as true and fair representation of segmental reporting. The segment being every course for which the approval of the fees is sought before the Authority.
- 10) We have received each & every information and explanations in respect of the accounts give true and fair view and final accounts prepared on that basis shows true and fair view.

We thank all the staff for their cooperation extended during the course of our audit.
Thanking You,



FOR V.P SHINDE & ASSOCIATES
CHARTERED ACCOUNTANTS

CA VITHAL P. SHINDE
M. No. 154717

Financial Audit Report for F.Y.2021-22

POONA DISTRICT EDUCATION ASSOCIATION'S
Mahatma Phule Institute of Management & Computer Studies, Hadapsar.
BALANCE SHEET AS AT 31ST MARCH 2022

FUNDS & LIABILITIES	AMOUNT RS	AMOUNT RS	PROPERTIES & ASSETS	MBA	
				AMOUNT RS	AMOUNT RS
DEVELOPMENT FEE		3,752,372	MOVABLE & IMMOVABLE PROPERTIES		4,300,249
As per last B/S	3,752,372		As per Schedule	4,300,249	
Add : Dur the year	-				
DEPOSITS		1,468,667	ADVANCE TO STAFF		17,069
As per last B/S			As per last B/S	23,069	
LAB	890,200		Add : dur the year	40,000	
CAUTION MONEY	251,200		Less : Dur the year	46,000	
Add : Dur the year	-		DEPOSITS		785,000
UNIV. DEV. FUND	327,267		DTE	745,000	
LIB DEPOSIT		1,592,829	MSEDC	25,000	
Dur the year	1,541,829		ADM FORMS	15,000	
Add : Dur the year	95,000		INCOME & EXPENDITURE A/C		19,807,337
Less : Dur the year	44,000		As per last B/S	26,054,811	
OTHER ADVANCES		114,500	Less : Surplus dur the year	6,247,473	
As per last B/S			CLOSING BALANCE		17,779,315
Pharmacy - Saswad	75,000		Cash in Hand	-	
lot - Hadapsar	39,500		Cash at Bank	17,779,315	
RETENTION MONEY		23,100			
As per last B/S	18,000				
Add : Dur the year	23,100				
Less : Dur the year	18,000				
SCHOLARSHIP PAYABLE		387,500			
As per last B/S	387,500				
Dur the year	-				
Less : Dur the year	-				
ADV FROM SANSTHA PDEA		34,737,202			
As per last B/S	34,737,202				
Add : Dur the year	-				
Less : Dur the year	-				
INTERBRANCE ADVANCE		612,800			
As per last B/S	612,800				
Add : Dur the year	-				
TOTAL RS.		42,688,970	TOTAL RS.		42,688,970



For V. P. SHINDE & ASSOCIATES
CHARTERED ACCOUNTANTS

(Signature)
(CA. VITHAL P. SHINDE)
 B.Com., FCA, CISA, DISA
 M.No.154717 F.R. No.137337W

(Signature)
DIRECTOR
Mahatma Phule Institute
(C.M.S. & R.)
Hadapsar, Pune- 411 028

Financial Audit Report for F.Y.2021-22

**PUNE DISTRICT EDUCATION ASSOCIATION'S
MAHATMA PHULE INSTITUTE OF MANAGEMENT & COMPUTER STUDIES - HADPSAR - PUNE - 411028**

DEPRECIATION SCHEDULE FOR THE YEAR ENDED ON 31/03/2022

Sr.No.	Name of the Assets	Op.Balance	Add dur yr	Total	Dep.Rate	Depreciation	MBA
		1/4/2021	Amount Rs.	Amount Rs.		Amount Rs.	W.D.V. 31/03/2022
1	Furniture & Fixtures/Deadstock	1,320,962	-	1,320,962	10%	132,096	1,188,866
2	Library Books	44,956	47,169	92,125	60%	55,275	36,850
3	Computer Equipments	171,570	-	171,570	40%	68,628	102,942
4	Lab / Office Equipments	211,896	15,598	227,494	15%	34,124	193,370
5	Sports Materials	1,502	-	1,502	15%	225	1,277
6	Building	3,085,494	-	3,085,494	10%	308,549	2,776,945
Total Rs.		4,836,379	62,767	4,899,146		598,897	4,300,249



For V. P. SHINDE & ASSOCIATES
CHARTERED ACCOUNTANTS

(Signature)
(CA. VITHAL P. SHINDE)
B.Com., FCA, CISA, DISA
M.No.154717 F.R. No.137337W

(Signature)
DIRECTOR
Mahatma Phule Institute
(C.M.S. & R.)
Hadapsar, Pune- 411 028

Financial Audit Report for F.Y.2021-22

PUNE DISTRICT EDUCATION ASSOCIATION'S					
MAHATMA PHULE INSTITUTE OF MANAGEMENT & COMPUTER STUDIES - HADPSAR - PUNE - 411028					
INCOME & EXPENDITURES ACCOUNT FOR THE YEAR ENDED ON 31/03/2022					
Expenditures	Amount Rs.	Amount Rs.	Income	Amount Rs.	Amount Rs.
Administrative & Operating Expenditures		873,181	Student Fees Receipts		14,819,488
Advertisement Expenses	45,098		Development Fees	381,584	
Affiliation Fees (SPPU)	39,500		Other Fees	638	
Audit Fees	10,141		Pro-Reta Fees	72,800	
Bank Charges & Commission	1,699		Tution Fees	14,364,466	
Chief Minister Relief Fund	12,462		Other Receipts		593,795
Cleaning / Sanitation Exp	2,780		Building Rent-Other	6,912	
Committee Exp-Local Management	6,000		Chief Minister Relief Fund	12,462	
Electricity Charges	51,930		Admission Cancellation Charges	1,000	
Fees Refund	170,000		Interest Received	259,796	
Functions & Festival Exp	25,368		Salary Recovery	313,625	
Garden Expenses	2,940				
I- Card Expenses	8,685				
Internet Charges	80,038				
Legal Fees / Expenses	1,450				
Library Membership Fees	14,570				
Municipal Property Tax	70,942				
News Paper & Periodicals	8,428				
Office Expenses	700				
Other Functions & Festivals Exp	240				
Other Library Expenses	250				
Postage & Telegram	971				
Printing & Stationery	31,718				
PROCESSING FEE	400				
Processing Fee - PNS	88,000				
Professional Charges	35,000				
Pro-Reta Nidhi Expenses (SPPU)	35,816				
Registration Fee	1,440				
Staff Interview Expenses	11,902				
Student Insurance Fees	11,520				
Tea & Refreshment Expenses	31,377				
Telephone Charges	11,100				
Travelling & Conveyance	15,141				
Water Charge	10,575				
Website Desning & Hosting Charges	35,000				
Repairs and Maintenance Expenditures		561,306			
Repairs and Maintenance-Electrical	68,871				
Repairs & Maintenance-Building	455,296				
Repairs & Maintenance-Computer	22,028				
Repairs & Maintenance-General	12,521				
Repairs & Maintenance-Machinery	750				
Repairs & Maintenance-Other	1,840				
Staff Salary Expenditures		7,132,426			
Administrative Charges-PF	35,572				
Group Gratuity	688,200				
Teaching Staff Salary	4,755,050				
Non Teaching Staff Salary	1,653,604				
Depreciation as per Schedule		598,897			
Excess of income over expenditures		6,247,473			
Total		15,413,283	Total		15,413,283



For V. P. SHINDE & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA. VITHAL P. SHINDE)
B.Com., FCA, CISA, DISA
M.No.154717 F.R. No.137337W

S.S. Bhosale
DIRECTOR
Mahatma Phule Institute
(C.M.S. & R.)
Hadapsar, Pune- 411 028

Financial Audit Report for F.Y.2021-22

PUNE DISTRICT EDUCATION ASSOCIATION'S
MAHATMA PHULE INSTITUTE OF MANAGEMENT & COMPUTER STUDIES - HADPSAR - PUNE - 411028
RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01/04/2021 TO 31/03/2022

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	MBA Amount Rs.
Opening Balance		10,933,611	<u>Advances</u>		60,000
INDIAN BANK - 20918673272	10,897,716		Advance-Principal For Expenses	20,000	
INDIAN BANK - 50306086605	35,896		Advance-Staff For Festival	40,000	
<u>Advances</u>		66,000	<u>Administrative & Operating Expenditures</u>		944,123
Advance-Staff For Expenses	20,000		Advertisement Expenses	45,098	
Advance-Staff For Festival	46,000		Affiliation Fees (SPPU)	39,500	
<u>Student Fees Receipts</u>		14,819,488	Audit Fees	10,141	
Development Fees	381,584		Bank Charges & Commission	1,699	
Other Fees	638		Chief Minister Relief Fund	12,462	
Pro-Reta Fees	72,800		Cleaning / Sanitation Exp	2,780	
Tuition Fees	14,364,466		Committee Exp-Local Management	6,000	
<u>Other Receipts</u>		9,306,204	Electricity Charges	51,930	
Building Rent-Other	6,912		Fees Refund	170,000	
Chief Minister Relief Fund	12,462		Functions & Festival Exp	25,368	
Admission Cancellation Charges	1,000		Garden Expenses	2,940	
Interest Received	259,796		I- Card Expenses	8,685	
Municipal Property Tax	70,942		Internet Charges	80,038	
Salary Recovery	313,625		Legal Fees / Expenses	1,450	
Retention Money	23,100		Library Membership Fees	14,570	
Scholarship Samajkalyan	8,333,873		Municipal Property Tax	141,884	
Society Dividend	189,494		News Paper & Periodicals	8,428	
Deposit Payable-Library	95,000		Office Expenses	700	
<u>Salary Deductions</u>		1,869,404	Other Functions & Festivals Exp	240	
Income Tax- TDS	42,000		Other Library Expenses	250	
Insurance Premium	49,296		Postage & Telegram	971	
Professional Tax	30,900		Printing & Stationery	31,718	
<u>Provident Fund Employees Contribution</u>	547,368		PROCESSING FEE	400	
<u>Provident Fund Employers Contribution</u>	249,006		Processing Fee - PNS	88,000	
Sevak Kalyan Nidhi	23,600		Professional Charges	35,000	
Staff Society Loan	927,234		Pro-Reta Nidhi Expenses (SPPU)	35,816	
TDS		5,837	Registration Fee	1,440	
			Staff Interview Expenses	11,902	
			Student Insurance Fees	11,520	
			Tea & Refreshment Expenses	31,377	
			Telephone Charges	11,100	
			Travelling & Conveyance	15,141	
			Water Charge	10,575	
			Website Desning & Hosting Charges	35,000	
			<u>Capital Expenditures</u>		62,767
			Library Books	47,169	
			Office Equipment	15,598	
			<u>Repairs and Maintenance Expenditures</u>		561,306
			Repairs and Maintenance-Electrical	68,871	
			Repairs & Maintenance-Building	455,296	
			Repairs & Maintenance-Computer	22,028	
			Repairs & Maintenance-General	12,521	
			Repairs & Maintenance-Machinery	750	
			Repairs & Maintenance-Other	1,840	
			Scholarship Samajkalyan		8,333,873



For V. P. SHINDE & ASSOCIATES
 CHARTERED ACCOUNTANTS

(Signature)
 (CA. VITHAL P. SHINDE)
 B.Com., FCA, CISA, DISA
 M.No.154717 F.R. No.137337W

(Signature)
DIRECTOR
 Mahatma Phule Institute
 (C.M.S. & R.)
 Hadapsar, Pune- 411 023

Financial Audit Report for F.Y.2021-22

<u>Staff Salary Expenditures</u>		7,132,426
Administrative Charges-PF	35,572	
Group Gratuity	688,200	
Teaching Staff Salary	4,755,050	
Non Teaching Staff Salary	<u>1,653,604</u>	
<u>Salary Deductions</u>		1,869,404
Income Tax- TDS	42,000	
Insurance Premium	49,296	
Professional Tax	30,900	
Providend Fund Employees Contribution	547,368	
Providend Fund Employers Contribution	249,006	
Sevak Kalyan Nidhi	23,600	
Staff Society Loan	<u>927,234</u>	
TDS		5,837
Deposit Payable-Library		44,000
Retention Money		18,000
Society Dividend		189,494
Closing Balance		17,779,315
INDIAN BANK - 20918673272	17,775,657	
INDIAN BANK - 50306086605	3,658	
Total	37,000,544	37,000,544



For **V. P. SHINDE & ASSOCIATES**
CHARTERED ACCOUNTANTS


(CA. VITHAL P. SHINDE)
B.Com., FCA, CISA, DISA
M.No.154717 F.R. No.137337W


DIRECTOR
Mahatma Phule Institute
(C.M.S. & R.)
Hadapsar, Pune- 411 028

Financial Audit Report for F.Y.2020-21



V. P. SHINDE & ASSOCIATES CHARTERED ACCOUNTANTS

324, JAI GANESH VISHRANTWADI, PUNE-411015

Date : 26/8/2021

TO,
THE PRINCIPAL,
PDEA'S MAHATMA PHULE INSTITUTE OF MGT. & COMPUTER STUDIES
HADAPSAR - PUNE - 411028.

Sub.:-Audit report & special Remarks for the year ended on 31/03/2021.

Respected Sir,

With reference to the above cited subject we have completed the statutory audit of your College for the F.Y. 2020-21 and prepared the Balance sheet and Income and Expenditure accounts for the year ended on 31st March 2021 which are prepared from the books of accounts maintained shows a true and fair view.

We have to report following special remarks:

- 1) During the year there is a Surplus of Rs. 93,15,197/- as per Income and Expenditure Accounts (F.Y.2020-21).
- 2) Bank Reconciliation statement prepared and kept on record for verification.
- 3) Bank balance certificate obtained on record has been verified.
- 4) Fee Reconciliation statement should be prepared and should be kept on record for verification.
- 5) Reconciliation of all Debit and Credit balances should be prepared and kept on record for verification.
- 6) Proper books of Account are kept by the college including that of each segment.
- 7) Method of Accounting followed by the college is on cash basis including that of every segment.
- 8) We have obtained all the information's and explanations which were necessary for the purpose of audit and for determination of fees by the Authority..
- 9) Accounts of the Trust are submitted on by following accounting standard 17 or equivalent Indian AS and certified by the Statutory Auditor of the College as true and fair representation of segmental reporting. The segment being every course for which the approval of the fees is sought before the Authority.
- 10) We have received each & every information and explanations in respect of the accounts give true and fair view and final accounts prepared on that basis shows true and fair view.

We thank all the staff for their cooperation extended during the course of our audit.
Thanking You,



FOR V.P SHINDE & ASSOCIATES
CHARTERED ACCOUNTANTS

CA VITHAL P. SHINDE
M. No. 154717

Financial Audit Report for F.Y.2020-21

**POONA DISTRICT EDUCATION ASSOCIATION'S
Mahatma Phule Institute of Management & Computer Studies, Hadapsar.
BALANCE SHEET AS AT 31ST MARCH 2021**

FUNDS & LIABILITIES	AMOUNT RS	AMOUNT RS	PROPERTIES & ASSETS	MBA	
				AMOUNT RS	AMOUNT RS
DEVELOPMENT FEE		3,752,372	MOVABLE & IMMOVABLE PROPERTIES		4,836,379
As per last B/S	3,752,372		As per Schedule	4,836,379	
Add : Dur the year	-				
DEPOSITS		1,468,667	ADVANCE TO STAFF		23,069
As per last B/S			As per last B/S	11,069	
LAB	890,200		Add : dur the year	50,000	
CAUTION MONEY	251,200		Less : Dur the year	38,000	
Add : Dur the year	-		DEPOSITS		785,000
UNIV. DEV. FUND	327,267		DTE	745,000	
LIB DEPOSIT		1,541,829	MSEDC	25,000	
Dur the year	1,457,829		ADM FORMS	15,000	
Add : Dur the year	94,000		INCOME & EXPENDITURE A/C		26,054,811
Less : Dur the year	10,000		As per last B/S	35,370,008	
OTHER ADVANCES		114,500	Less : Surplus dur the year	9,315,197	
As per last B/S			CLOSING BALANCE		10,933,611
Pharmacy - Saswad	75,000		Cash in Hand	-	
lot - Hadapsar	39,500		Cash at Bank	10,933,611	
RETENTION MONEY		18,000			
Dur the year	18,000				
SCHOLARSHIP PAYABLE		387,500			
As per last B/S	387,500				
Dur the year	14,464,455				
Less : Dur the year	14,464,455				
ADV FROM SANSTHA PDEA		34,737,202			
As per last B/S	34,737,202				
Add : Dur the year	-				
Less : Dur the year	-				
INTERBRANCE ADVANCE		612,800			
As per last B/S	612,800				
Add : Dur the year	-				
TOTAL RS.		42,632,870	TOTAL RS.		42,632,870



For V. P. SHINDE & ASSOCIATE,
CHARTERED ACCOUNTANTS

(Signature)
(CA. VITHAL P. SHINDE)
B.Com., FCA, CISA, DISA
M.No.154717 F.R. No.137337W

(Signature)

DIRECTOR
Mahatma Phule Institute
(C.M.S. & R.)
Hadapsar, Pune- 411 028.

Financial Audit Report for F.Y.2020-21

PUNE DISTRICT EDUCATION ASSOCIATION'S
MAHATMA PHULE INSTITUTE OF MANAGEMENT & COMPUTER STUDIES - HADPSAR - PUNE - 411028

DEPRECIATION SCHEDULE FOR THE YEAR ENDED ON 31/03/2021

Sr.No.	Name of the Assets	Op.Balance 1/4/2020	Add dur yr Amount Rs.	Total Amount Rs.	Dep.Rate	Depreciation Amount Rs.	MBA W.D.V. 31/03/2021
1	Furniture & Fixtures/Deadstock	1,416,548	51,188	1,467,736	10%	146,774	1,320,962
2	Library Books	69,715	42,674	112,389	60%	67,433	44,956
3	Computer Equipments	156,621	129,329	285,950	40%	114,380	171,570
4	Lab / Office Equipments	217,535	31,754	249,289	15%	37,393	211,896
5	Sports Materials	1,767	-	1,767	15%	265	1,502
6	Building	3,428,327	-	3,428,327	10%	342,833	3,085,494
Total Rs.		5,290,512	254,945	5,545,457		709,078	4,836,379



For V. P. SHINDE & ASSOCIATES
CHARTERED ACCOUNTANTS

(Signature)
(CA. VITHAL P. SHINDE)
B.Com., FCA, CISA, DISA
M.No.154717 F.R. No.137337W

(Signature)
DIRECTOR
Mahatma Phule Institute
(C.M.S. & R.)
Hadapsar, Pune- 411 028

Financial Audit Report for F.Y.2020-21

PUNE DISTRICT EDUCATION ASSOCIATION'S MAHATMA PHULE INSTITUTE OF MANAGEMENT & COMPUTER STUDIES - HADPSAR - PUNE - 411028 INCOME & EXPENDITURES ACCOUNT FOR THE YEAR ENDED ON 31/03/2021					
Expenditures	Amount Rs.	Amount Rs.	Income	Amount Rs.	Amount Rs.
Administrative & Operating Expenditures		1,193,589	Other Receipts		719,675
Advertisement Expenses	35,343		Chief Minister Relief Fund	19,594	
Affiliation Fees (SPPU)	39,500		Interest Received	108,978	
Aicte Approval Fee	65,000		Salary Recovery	572,967	
Audit Fees	10,141		Sale Of Scrapes	8,761	
Bank Charges & Commission	1,526		Sale Of Waste Papers	9,375	
Building Fire/ Insurance	10,110		Student Fees Receipts		17,663,953
Chief Minister Relief Fund	19,594		Development Fees	291,725	
Cleaning / Sanitation Exp	28,672		Other Fees	482	
Committee Exp-Local Management	4,095		Pro-Reta Fees	75,001	
Consultancy Charges	640		Tution Fees	17,296,745	
Consumables- Computer	5,288				
Electricity Charges	101,390				
Student Welfare Expenses	51,763				
Functions & Festival Exp	4,480				
Garden Expenses	4,270				
Internet Charges	80,038				
Legal Fees / Expenses	3,460				
Library Membership Fees	108,007				
Misc.Expenses	2,160				
Municipal Property Tax	70,942				
News Paper & Periodicals	4,765				
Other Functions & Festivals Exp	600				
Postage & Telegram	193				
Printing & Stationery	69,836				
Professional Fee	620				
Registration Fee	2,650				
Remuneration-Guest Lecturer	2,000				
Repairs and Maintenance-Electrical	191,551				
Repairs & Maintenance-Equipments	3,710				
Repairs & Maintenance-Building	143,262				
Repairs & Maintenance-Computer	17,240				
Repairs & Maintenance-Furniture	21,100				
Repairs & Maintenance-General	4,683				
Repairs & Maintenance-Machinery	535				
Repairs & Maintenance-Other	1,378				
Tea & Refreshment Expenses	17,959				
Telephone Charges	13,308				
Travelling & Conveyance	9,430				
Univ.Proreta Fee Expenditures	32,943				
Water Charge	9,407				
Staff Salary Expenditures		7,165,764			
Administrative Charges-PF	58,538				
Teaching Staff Salary	5,391,136				
Non Teaching Staff Salary	1,716,090				
Depreciation as per Schedule		709,078			
Excess of expenditures over income		9,315,197			
Total Rs	18,383,628		Total Rs	18,383,628	



For V. P. SHINDE & ASSOCIATES
CHARTERED ACCOUNTANTS

(Signature)

(CA. VITHAL P. SHINDE)
B.Com., FCA, CISA, DISA
M.No.154717 F.R. No.137337W

(Signature)

DIRECTOR

Mahatma Phule Institute
(C.M.S. & R.)
Hadapsar, Pune- 411 028

Financial Audit Report for F.Y.2020-21

**PUNE DISTRICT EDUCATION ASSOCIATION'S
MAHATMA PHULE INSTITUTE OF MANAGEMENT & COMPUTER STUDIES - HADPSAR - PUNE - 411028
RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01/04/2020 TO 31/03/2021**

				MBA	
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
Opening Balance		1,074,281	Advances		70,000
INDIAN BANK - 20918673272	1,061,127		Advance-Principal For Expenses	20,000	
INDIAN BANK - 50306086605	13,154		Advance-Staff For Festival	50,000	
Advances		58,000	Administrative & Operating Expenditures		1,193,589
Advance-Principal For Expenses	20,000		Advertisement Expenses	35,343	
Advance-Staff For Festival	38,000		Affiliation Fees (SPPU)	39,500	
Other Receipts		15,296,130	Aicte Approval Fee	65,000	
Chief Minister Relief Fund	19,594		Audit Fees	10,141	
Deposit Payable-Library	94,000		Bank Charges & Commission	1,526	
Interest Received	108,978		Building Fire/ Insurance	10,110	
Retention Money	18,000		Chief Minister Relief Fund	19,594	
Salary Recovery	572,967		Cleaning / Sanitation Exp	28,672	
Sale Of Scrapes	8,761		<u>Committee Exp-Local Management</u>	4,095	
Sale Of Waste Papers	9,375		Consultancy Charges	640	
Obc Scholarship	763,553		Consumables- Computer	5,288	
Scholarship Samajkalyan	5,284,232		Electricity Charges	101,390	
S C Scholarship	8,416,670		Student Welfare Expenses	51,763	
Student Fees Receipts		17,663,953	Functions & Festival Exp	4,480	
Development Fees	291,725		Garden Expenses	4,270	
Other Fees	482		Internet Charges	80,038	
Pro-Reta Fees	75,001		Journals	58,687	
Tution Fees	17,296,745		Legal Fees / Expenses	3,460	
Salary Deductions		2,436,752	Library Membership Fees	20,570	
Income Tax- TDS	37,500		Library Software - Auto Lib	28,750	
Insurance Premium	70,564		Misc.Expenses	2,160	
Professional Tax	36,875		Municipal Property Tax	70,942	
Providend Fund Employees Contribution	650511		News Paper & Periodicals	4,765	
Providend Fund Employers Contribution	291891		Other Functions & Festivals Exp	600	
Sevak Kalyan Nidhi	20,800		Postage & Telegram	193	
Society Dividend	221,338		Printing & Stationery	69,836	
Staff Society Loan	1,107,273		Professional Fee	620	
TDS		3,551	Registration Fee	2,650	
			Remuneration-Guest Lecturer	2,000	
			<u>Repairs and Maintenance-Electrical</u>	191,551	
			Repairs & Maintenace-Equipments	3,710	
			Repairs & Maintenance-Building	143,262	
			Repairs & Maintenance-Computer	17,240	
			Repairs & Maintenance-Furniture	21,100	
			Repairs & Maintenance-General	4,683	
			Repairs & Maintenance-Machinery	535	
			Repairs & Maintenance-Other	1,378	
			Tea & Refreshment Expenses	17,959	
			Telephone Charges	13,308	
			Travelling & Conveyance	9,430	
			Univ.Proreta Fee Expenditures	32,943	
			Water Charges	9,407	



For V. P. SHINDE & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA. VITHAL P. SHINDE)
B.Com., FCA, CISA, DISA
M.No.154717 F.R. No.137337W

S. B. Bheval
DIRECTOR

**Mahatma Phule Institute
(C.M.S. & R.)
Hadapsar, Pune- 411 028**

Financial Audit Report for F.Y.2020-21

Scholarship Paid		14,464,455
Obc Scholarship	763,553	
Scholarship Samajkalyan	5,284,232	
S C Scholarship	8,416,670	
Staff Salary Expenditures		7,165,764
Administrative Charges-PF	58,538	
Teaching Staff Salary	5,391,136	
Non Teaching Staff Salary	1,716,090	
Salary Deductions		2,436,752
Income Tax- TDS	37,500	
Insurance Premium	70,564	
Professional Tax	36,875	
Provident Fund Employees Contribution	650,511	
Provident Fund Employers Contribution	291,891	
Sevak Kalyan Nidhi	20,800	
Society Dividend	221,338	
Staff Society Loan	1,107,273	
TDS		3,551
Deposit Payable-Library		10,000
Capital Expenditures		254,945
Computer Lab Equipment	129,329	
Furniture And Fixtures	51,188	
Library Books	42,674	
Office Equipment	31,754	
Closing Balance		10,933,611
INDIAN BANK - 20918673272	10897716	
INDIAN BANK - 50306086605	35896	
Total Rs	36,532,667	Total Rs 36,532,667



For V. P. SHINDE & ASSOCIATES
CHARTERED ACCOUNTANTS

(Signature)
V.P. SHINDE
B.Com., FCA, CISA, DISA
Momb. No. 154717 FRN No. 137337W

(Signature)
DIRECTOR
Mahatma Phule Institute
(C.M.S. & R.)
Hadapsar, Pune- 411 028



**V. P. SHINDE & ASSOCIATES
CHARTERED ACCOUNTANTS**

324, JAI GANESH VISHRANTWADI, PUNE-411015

Date : 22/07/2020

TO,
THE PRINCIPAL,
PDEA'S MAHATMA PHULE INSTITUTE OF MGT. & COMPUTER STUDIES
HADAPSAR - PUNE - 411028.

Sub.-Audit report & special Remarks for the year ended on 31/03/2020.

Respected Sir,

With reference to the above cited subject we have completed the statutory audit of your College for the F.Y. 2019-20 and prepared the Balance sheet and Income and Expenditure accounts for the year ended on 31st March 2020 which are prepared from the books of accounts maintained shows a true and fair view.

We have to report following special remarks:

- 1) During the year there is a surplus of Rs. 5,55,608/- as per Income and Expenditure Accounts (F.Y.2019-20).
- 2) Bank Reconciliation statement prepared and kept on record for verification.
- 3) Bank balance certificate obtained on record has been verified.
- 4) Fee Reconciliation statement should be prepared and should be kept on record for verification.
- 5) Reconciliation of all Debit and Credit balances should be prepared and kept on record for verification.
- 6) Proper books of Account are kept by the college including that of each segment.
- 7) Method of Accounting followed by the college is on cash basis including that of every segment.
- 8) We have obtained all the information's and explanations which were necessary for the purpose of audit and for determination of fees by the Authority..
- 9) Accounts of the Trust are submitted on by following accounting standard 17 or equivalent Indian AS and certified by the Statutory Auditor of the College as true and fair representation of segmental reporting. The segment being every course for which the approval of the fees is sought before the Authority.
- 10) We have received each & every information and explanations in respect of the accounts give true and fair view and final accounts prepared on that basis shows true and fair view.

We thank all the staff for their cooperation extended during the course of our audit.
Thanking You,



FOR V.P SHINDE & ASSOCIATES
CHARTERED ACCOUNTANTS

CA VITHAL P. SHINDE
M. No. 154717

Financial Audit Report for F.Y.2019-20

POONA DISTRICT EDUCATION ASSOCIATION'S					
Mahatma Phule Institute of Management & Computer Studies, Hadapsar.					
BALANCE SHEET AS AT 31ST MARCH 2020					
FUNDS & LIABILITIES	AMOUNT RS	AMOUNT RS	MB A	AMOUNT RS	AMOUNT RS
DEVELOPMENT FEE		3,752,372	MOVABLE & IMMOVABLE PROPERTIES		5,260,272
As per last B/S	3,752,372		As per Schedule	5,260,272	
Add : Dur the year	-				
DEPOSITS		1,468,667	ADVANCE TO STAFF		11,069
As per last B/S			As per last B/S	11,069	
LAB	890,200		Add : dur the year	30,000	
CAUTION MONEY	251,200		Less : Dur the year	30,000	
Add : Dur the year	-				
UNIV. DEV. FUND	327,267		DEPOSITS		785,000
LIB DEPOSIT		1,457,829	DTE	745,000	
Dur the year	1,376,829		MSDC	25,000	
Add : Dur the year	91,000		ADM FORMS	15,000	
Less : Dur the year	10,000				
OTHER ADVANCES		114,500	INCOME & EXPENDITURE A/C		35,400,248
As per last B/S			As per last B/S	35,955,856	
Pharmacy - Saswad	75,000		Less : Surplus dur the year	555,608	
lot - Hadapsar	39,500				
SCHOLARSHIP PAYABLE		387,500	CLOSING BALANCE		1,074,281
As per last B/S	387,500		Cash in Hand	-	
Dur the year	-		Cash at Bank	1,074,281	
Less : Dur the year	-				
ADV FROM SANSTHA PDEA		34,737,202			
As per last B/S	34,737,202				
Add : Dur the year	-				
Less : Dur the year	-				
INTERBRANCE ADVANCE		612,800			
As per last B/S	600,000				
Add : Dur the year	12,800				
TOTAL RS.		42,530,870	TOTAL RS.		42,530,870



For V. P. SHINDE & ASSOCIATES
CHARTERED ACCOUNTANTS

(Signature)
(CA. VITHAL P. SHINDE)
B. Com., FCA, CISA, DISA
M. No. 154717 F.R. No. 137337W

(Signature)
DIRECTOR
Mahatma Phule Institute
(C.M.S. & R.)
Hadapsar, Pune- 411 028

Financial Audit Report for F.Y.2019-20

PUNE DISTRICT EDUCATION ASSOCIATION'S
MAHATMA PHULE INSTITUTE OF MANAGEMENT & COMPUTER STUDIES - HADPSAR - PUNE - 411028

DEPRECIATION SCHEDULE FOR THE YEAR ENDED ON 31/03/2020

DEPRECIATION SCHEDULE FOR THE YEAR ENDED ON 31/03/2020							MBA
Sr.No.	Name of the Assets	Op.Balance 1/4/2019	Add dur yr Amount Rs.	Total Amount Rs.	Dep.Rate	Depreciation Amount Rs.	W.D.V. 31/03/2020
1	Furniture & Deadstock	1,573,942	-	1,573,942	10%	157,394	1,416,548
2	Library Books	25,012	73,674	98,686	60%	59,212	39,475
3	Computer Equipments	67,531	193,505	261,036	40%	104,414	156,621
4	Lab / Office Equipments	31,230	224,693	255,923	15%	38,388	217,535
5	Sports Materials	2,078	-	2,078	15%	312	1,767
6	Building	3,809,252	-	3,809,252	10%	380,925	3,428,327
	Total Rs.	5,509,046	491,872	6,000,918		740,646	5,260,272



For V. P. SHINDE & ASSOCIATES,
CHARTERED ACCOUNTANTS

(CA. VITHAL P. SHINDE)
B.Com., FCA, CISA, DISA
M.No.154717 F.R. No.137337W

S.S. Bharam
DIRECTOR
Mahatma Phule Institute
(C.M.S. & R.)
Hadapsar, Pune- 411 028

Financial Audit Report for F.Y.2019-20

PUNE DISTRICT EDUCATION ASSOCIATION'S MAHATMA PHULE INSTITUTE OF MANAGEMENT & COMPUTER STUDIES - HADPSAR - PUNE - 411028 INCOME & EXPENDITURES ACCOUNT FOR THE YEAR ENDED ON 31/03/2020					
Expenditures	Amount Rs.	Amount Rs.	Income	Amount Rs.	Amount Rs.
Administrative & Operating Expenditures		2,274,035	Student Fees Received	-	10,045,594
Advertisement Expenses	64,688		Administrative Charges/Fees	1,000	
Affiliation Fees (SPPU)	39,500		Development Fees	206,259	
Aicte Approval Fee	60,000		Development Fund	5,001	
Audit Fees	5,900		Other Fees	1,805	
Bank Charges & Commission	9,663		Pro-Reta Fees	67,200	
Building Construction	4,200		Tuition Fees	9,764,329	
Building Rent-PDEA	1,000,000		Other Receipts		392,577
Cleaning / Sanitation Exp	5,426		Building Rent-Other	3,480	
Committee Exp-Local Management	2,970		Interest Received	348,431	
Consumables- Computer	3,775		Other Recovery	1,590	
Electricity Charges	117,180		Salary NG Pay Recovery	28,194	
Fresher Party Expenses	15,000		Sale Of Scrapes	10,882	
Functions & Festival Exp	13,348				
Garden Expenses	23,973				
I- Card Expenses	3,591				
Industrial Visit Expenses	29,940				
Internet Charges	80,003				
Journals EBSCO Data Base	75,600				
Library Membership Fees	6,000				
Misc. Expenses	3,810				
Municipal Property Tax	70,942				
News Paper & Periodicals	52,044				
Notary Fee	700				
Other Functions & Festivals Exp	410				
Postage & Telegram	286				
Printing & Stationery	151,058				
Processing Fee - PNS	44,040				
Professional Fee	70,000				
Pro-Reta Nidhi Expenses (SPPU)	29,963				
Registration Fee	5,750				
Seminar-Training & Placement	6,850				
Sports Expenses	55,045				
Staff Interview Expenses	6,840				
Student Activity Expenses (SPPU)	10,000				
Student Insurance Fees	9,900				
Student Welfare Expenses	70,235				
Tea & Refreshment Expenses	40,652				
Telephone Charges	12,174				
Transport & Hamali Charges	3,330				
Travelling & Conveyance	17,740				
Water Charge	12,061				
Website Desning & Hosting Charges	31,388				
Workshop Expenses	8,060				
Repairs & Maintenance-Expenses		344,730			
Repairs & Maintenance-Equipments	227,550				
Repairs & Maintenance-Building	71,980				
Repairs & Maintenance-Computer	38,120				
Repairs & Maintenance-General	3,880				
Repairs & Maintenance-Machinery	3,200				
Staff Salary Expenditures		6,523,153			
Administrative Charges-PF	61,379				
Remuneration-Guest Lecturer	2,000				
Teaching Staff Salary	5,033,354				
Non Teaching Staff Salary	1,426,420				
Depreciation as per Schedule	-	740,646			
Excess of income over expenditures	-	555,608			
Total		10,438,171	Total		10,438,171



For V. P. SHINDE & ASSOCIATE.
CHARTERED ACCOUNTANTS

(CA. VITHAL P. SHINDE)
(Com., FCA, CISA, DISA)
No. 154717 F.R. No. 137337W

S. Bhavard

DIRECTOR
Mahatma Phule Institute
(C.M.S. & R.)
Hadapsar, Pune- 411 028

Financial Audit Report for F.Y.2019-20

MAHATMA PHULE INSTITUTE OF MANAGEMENT & COMPUTER STUDIES - HADAPSAR
Receipts & Payments Accounts
For the period from 1-Apr-2019 to 31-Mar-2020

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
Opening Balance		176,100	Advances		111,450
INDIAN BANK - 20918673272	174,569		Advance-Principal For Expenses	28,500	
INDIAN BANK - 50306086605	1,531		Advance-Staff For Expenses	52,950	
Advances	-	124,250	Advance-Staff For Festival	30,000	
Advance-Principal For Expenses	28,500		Administrative & Operating Expenditures		2,274,035
Advance-Staff For Expenses	52,950		Advertisement Expenses	64,688	
Advance-Staff For Festival	30,000		Affiliation Fees (SPPU)	39,500	
Inter Branch Advance	12,800		Aicte Approval Fee	60,000	
Student Fees Received	-	10,045,594	Audit Fees	5,900	
Administrative Charges/Fees	1,000		Bank Charges & Commission	9,663	
Development Fees	206,259		Building Construction	4,200	
Development Fund	5,001		Building Rent-PDEA	1,000,000	
Other Fees	1,805		Cleaning / Sanitation Exp	5,426	
Pro-Reta Fees	67,200		Committee Exp-Local Management	2,970	
Tuition Fees	9,764,329		Consumables- Computer	3,775	
Other Receipts		1,108,577	Electricity Charges	117,180	
Building Rent-Other	3,480		Fresher Party Expenses	15,000	
Deposit Payable-Library	91,000		Functions & Festival Exp	13,348	
Interest Received	348,431		Garden Expenses	23,973	
Other Recovery	1,590		I- Card Expenses	3,591	
Salary NG Pay Recovery	28,194		Industrial Visit Expenses	29,940	
F.D. Matured	625,000		Internet Charges	80,003	
			Journals EBSCO Data Base	75,600	
Sale Of Scrapes	10,882		Library Membership Fees	6,000	
Salary Deductions		2,169,857	Misc. Expenses	3,810	
Income Tax- TDS	53,000		Municipal Property Tax	70,942	
Insurance Premium	66,456		News Paper & Periodicals	52,044	
Professional Tax	39,600		Notary Fee	700	
Providend Fund Employees Contribution	649,911		Other Functions & Festivals Exp	410	
Providend Fund Employers Contribution	310,587		Postage & Telegram	286	
Sevak Kalyan Nidhi	22,319		Printing & Stationery	151,058	
Society Dividend	191,749		Processing Fee - PNS	44,040	
Staff Society Loan	836,235		Professional Fee	70,000	
TDS		4,439	Pro-Reta Nidhi Expenses (SPPU)	29,963	
			Registration Fee	5,750	
			Seminar-Training & Placement	6,850	
			Sports Expenses	55,045	
			Staff Interview Expenses	6,840	
			Student Activity Expenses (SPPU)	10,000	
			Student Insurance Fees	9,900	
			Student Welfare Expenses	70,235	
			Tea & Refreshment Expenses	40,652	
			Telephone Charges	12,174	
			Transport & Hamali Charges	3,330	
			Travelling & Conveyance	17,740	
			Water Charge	12,061	
			Website Desning & Hosting Charges	31,388	
			Workshop Expenses	8,060	



For V. P. SHINDE & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA. VITHAL P. SHINDE)
B.Com., FCA, CISA, DISA
M.No. 154717 F.R. No. 127337W

J. S. Chavhan

DIRECTOR
Mahatma Phule Institute
(C.M.S. & R.)
Hadapsar, Pune- 411 028

Financial Audit Report for F.Y.2019-20

			Repairs & Maintenance-Expenses		344,730
			Repairs & Maintenance-Equipments	227,550	
			Repairs & Maintenance-Building	71,980	
			Repairs & Maintenance-Computer	38,120	
			Repairs & Maintenance-General	3,880	
			Repairs & Maintenance-Machinery	3,200	
			Deposit Payable-Library		10,000
			Fixed Deposit with Bank		625,000
					6,523,153
			Staff Salary Expenditures		
			Administrative Charges-PF	61,379	
			Remuneration-Guest Lecturer	2,000	
			Teaching Staff Salary	5,033,354	
			Non Teaching Staff Salary	1,426,420	
					2,169,857
			Salary Deductions		
			Income Tax- TDS	53,000	
			Insurance Premium	66,456	
			Professional Tax	39,600	
			Providend Fund Employees Contribution	649,911	
			Providend Fund Employers Contribution	310,587	
			Sevak Kalyan Nidhi	22,319	
			Society Dividend	191,749	
			Staff Society Loan	836,235	
			TDS		4,439
					491,872
			Capital Expenditures		
			Computers & Software	193,505	
			Library Books	73,674	
			Office Equipment	224,693	
					1,074,281
			Closing Balance		
			INDIAN BANK - 20918673272	1,061,127	
			INDIAN BANK - 50306086605	13,154	
Total		13,628,817	Total		13,628,817



For V. P. SHINDE & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA. VITHAL P. SHINDE)
B.Com., FCA, CISA, DISA
No. 154717 F.R. No. 137337W

SSBheradkar

DIRECTOR
Mahatma Phule Institute
(C.M.S. & R.)
Hadapsar, Pune- 411 028

Financial Audit Report for F.Y.2018-19



V. P. SHINDE & ASSOCIATES CHARTERED ACCOUNTANTS

324, JAI GANESH VISHRANTWADI, PUNE-411015

Date : 11/09/2019

TO,
THE PRINCIPAL,
PDEA'S MAHATMA PHULE INSTITUTE OF MGT. & COMPUTER STUDIES
HADAPSAR - PUNE - 411028.

Sub:- Audit report & special Remarks for the year ended on 31/03/2019.

Respected Sir,

With reference to the above cited subject we have completed the statutory audit of your College for the F.Y. 2018-19 and prepared the Balance sheet and Income and Expenditure accounts for the year ended on 31st March 2019 which are prepared from the books of accounts maintained shows a true and fair view.

We have to report following special remarks:

- 1) During the year there is a Deficit of Rs. 14,21,387/- as per Income and Expenditure Accounts (F.Y.2018-19).
- 2) Bank Reconciliation statement prepared and kept on record for verification.
- 3) Bank balance certificate obtained on record has been verified.
- 4) Fee Reconciliation statement should be prepared and should be kept on record for verification.
- 5) Reconciliation of all Debit and Credit balances should be prepared and kept on record for verification.
- 6) Proper books of Account are kept by the college including that of each segment.
- 7) Method of Accounting followed by the college is on cash basis including that of every segment.
- 8) We have obtained all the information's and explanations which were necessary for the purpose of audit and for determination of fees by the Authority..
- 9) Accounts of the Trust are submitted on by following accounting standard 17 or equivalent Indian AS and certified by the Statutory Auditor of the College as true and fair representation of segmental reporting. The segment being every course for which the approval of the fees is sought before the Authority.
- 10) We have received each & every information and explanations in respect of the accounts give true and fair view and final accounts prepared on that basis shows true and fair view.

We thank all the staff for their cooperation extended during the course of our audit.
Thanking You,



FOR V.P. SHINDE & ASSOCIATES
CHARTERED ACCOUNTANTS

CA VITHAL P. SHINDE
M. No. 154717

Financial Audit Report for F.Y.2018-19

POONA DISTRICT EDUCATION ASSOCIATION'S					
Mahatma Phule Institute of Management & Computer Studies, Hadapsar.					
BALANCE SHEET AS AT 31ST MARCH 2019					
FUNDS & LIABILITIES	AMOUNT RS	AMOUNT RS	PROPERTIES & ASSETS	MBA	
				AMOUNT RS	AMOUNT RS
DEVELOPMENT FEE		3,752,372	MOVABLE & IMMOVABLE PROPERTIES		5,522,459
As per last B/S	3,752,372		As per Schedule	5,522,459	
Add : Dur the year	-				
DEPOSITS		1,468,667	ADVANCE TO STAFF		11,069
As per last B/S			As per last B/S	23,069	
LAB	890,200		Add : dur the year	30,000	
CAUTION MONEY	251,200		Less : Dur the year	42,000	
Add : Dur the year	-				
UNIV. DEV. FUND	327,267		DEPOSITS		785,000
			DTE	745,000	
LIB DEPOSIT		1,376,829	MSEDC	25,000	
Dur the year	1,329,829		ADM FORMS	15,000	
Add : Dur the year	55,000				
Less : Dur the year	8,000		INCOME & EXPENDITURE A/C		35,942,442
OTHER ADVANCES		114,500	As per last B/S	34,521,055	
As per last B/S			Add : Deficit dur the year	1,421,387	
Pharmacy - Saswad	75,000				
lot - Hadapsar	39,500		CLOSING BALANCE		176,100
			Cash in Hand	-	
SCHOLARSHIP PAYABLE		387,500	Cash at Bank	176,100	
As per last B/S	387,500				
Dur the year	3,220,000				
Less : Dur the year	3,220,000				
ADV FROM SANSTHA PDEA		34,737,202			
As per last B/S	34,737,202				
Add : Dur the year	300,000				
Less : Dur the year	300,000				
INTERBRANCE ADVANCE		600,000			
Add : Dur the year	600,000				
TOTAL RS.		42,437,070	TOTAL RS.		42,437,070



For V. P. SHINDE & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA VITHAL P. SHINDE)
B.Com., FCA, CISA, DISA
M.No.154717 F.R. No.137337W

SSBheralway

DIRECTOR
Mahatma Phule Institute
(C.M.S. & R.)
Hadapsar, Pune- 411 028

Financial Audit Report for F.Y.2018-19

PUNE DISTRICT EDUCATION ASSOCIATION'S
MAHATMA PHULE INSTITUTE of MANAGEMENT & COMPUTER STUDIES
HADAPSAR - PUNE - 411028
DEPRECIATION SCHEDULE FOR THE YEAR ENDED ON 31/03/2019

DEPRECIATION SCHEDULE FOR THE TERM THREE 2019-20							MBA
Sr.No.	Name of the Assets	Op.Balance 1/4/2018	Add dur yr Amount Rs.	Total Amount Rs.	Dep.Rate	Depreciation Amount Rs.	W.D.V. 31/03/2019
1	Furniture & Deadstock	1,748,824	-	1,748,824	10%	174,882	1,573,942
2	Library Books	62,531	33,533	96,064	60%	57,638	38,426
3	Computer Equipments	79,696	32,855	112,551	40%	45,020	67,531
4	Xerox Machine	36,741	-	36,741	15%	5,511	31,230
5	Sports Materials	2,445	-	2,445	15%	367	2,078
7	Building	4,232,503	-	4,232,503	10%	423,250	3,809,252
	Total Rs.	6,162,740	66,388	6,229,128		706,669	5,522,459



For V. P. SHINDE & ASSOCIATES
CHARTERED ACCOUNTANTS

CA. VITHAL P. SHINDE
Com., FCA, CISA, DISA
154717 F.R. No.137337W

DIRECTOR
Mahatma Phule Institute
(C.M.S. & R.)
Hadapsar, Pune- 411 028

Financial Audit Report for F.Y.2018-19

Pune District Education Association's Mahatma Phule Institute of Management & Computer Studies, Hadapsar.					
Income and Expenditures Account for the year ended on 31/03/2019					
Expenditures	Amount Rs.	Amount Rs.	Income	Amount Rs.	Amount Rs.
Administrative & Operating Expenses		1,043,724	Fees Received		6,775,767
Advertisement Expenses	61,791		Administrative Charges Fees	680	
Affiliation Fees (SPPU)	39,500		Development Fees	467,465	
Audit Fees	14,219		Pro-Reta Fees	46,000	
Bank Charges & Commission	3,316		Tuition Fees	6,261,622	
Cleaning / Sanitation Exp	1,600		Other Receipts		43,948
Committee Exp-Local Management	5,924		Interest Received	11,438	
Consultancy Charges	44,683		Salary NG Notice Pay	32,510	
Deadstock Exp. - Recurring	2,150				
Development Fees	23,182				
Ebc Dte Refund	11,611				
Electricity Charges	40,220				
Functions & Festival Exp	17,965				
Garden Expenses	33,235				
Gathering Activity Exp	15,150				
I- Card Expenses	2,464				
Internet Charges	103,960				
Legal Fees / Expenses	4,410				
Library Membership Fees	13,570				
Magazines & Journals	50,551				
Misc. Expenses	2,700				
Municipal Property Tax	70,942				
News Paper & Periodicals	53,176				
Notary Exp	300				
Peon Uniform Allowance	5,180				
Postage & Telegram	372				
Printing & Stationery	78,911				
Processing Fee - PNS	48,380				
Processing Fees-AICTE	100,000				
Pro-Reta Nidhi Expenses (SPPU)	22,349				
Registration Fee	800				
Registration Fee Expenses (SPPU)	500				
Univ. Registration Fees	400				
Tea & Refreshment Expenses	9,531				
Telephone Charges	16,021				
Transport & Hamali Charges	5,510				
Travelling & Conveyance	22,235				
Tuition Fees	101,764				
Water Charge	8,101				
Website Designing & Hosting Charges	7,051				
Repairs & Maintenance Expenses		69,363			
Repairs & Maintenance-Computer	12,360				
Repairs & Maintenance-General	39,233				
Repairs & Maintenance-Machinery	13,200				
Repairs & Maintenance-Other	4,570				
Staff Salary Expenditures		6,367,324			
Teaching Staff Salary	4,707,326				
Non Teaching Staff	1,577,389				
Remuneration-Guest Lecturer	6,000				
Administrative Charges-PF	51,609				
Visiting Faculty Remuneration	11,000				
Staff Welfare Expenses	14,000				
Student Activities		54,022			
Seminar-Work Experience	8,602				
Student Insurance Charges	6,720				
Student Welfare Expenses	38,700				
Depreciation as per schedule		706,669			
Total		8,241,102	Excess of expenditures over income		1,421,387
			Total		8,241,102



For V. P. SHINDE & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA. VITHAL P. SHINDE)
B.Com., FCA, CISA, DISA
M No. 154717 F.R. No. 137337W

S. S. Bhosale
DIRECTOR
Mahatma Phule Institute
(C.M.S. & R.)
Hadapsar, Pune- 411 028

Financial Audit Report for F.Y.2018-19

Pune District Education Association's Mahatma Phule Institute of Management & Computer Studies, Hadapsar. Statement of Receipt and Payment Report For 01-04-2018 To 31-03-2019					
RECEIPTS	AMOUNT RS.	AMOUNT RS.	PAYMENTS	AMOUNT RS.	AMOUNT RS.
Opening Balance		298,205	Advances		379,250
ALLAHABAD BANK - 20918673272	296,847		Advance-Principal For Expenses	30,000	
ALLAHABAD BANK - 50306086605	1,359		Advance-Staff For Expenses	19,250	
			Advance-Sanstha	300,000	
Advances		991,250	Advance-Staff For Festival	30,000	
Advance-Principal For Expenses	30,000		Administrative & Operating Expenses		1,043,724
Advance-Staff For Expenses	19,250		Advertisement Expenses	61,791	
Advance-Staff For Festival	42,000		Affiliation Fees (SPPU)	39,500	
Advance-Sanstha	300,000		Audit Fees	14,219	
Interbranch Advance	600,000		Bank Charges & Commission	3,316	
Deposit Payable		55,000	Cleaning / Sanitation Exp	1,600	
Library	55,000		Committee Exp-Local Management	5,924	
Fees Received		6,775,767	Consultancy Charges	44,683	
Administrative Charges Fees	680		Deadstock Exp. - Recurring	2,150	
Development Fees	467,465		Development Fees	23,182	
Pro-Reta Fees	46,000		Ebc Dte Refund	11,611	
Tution Fees	6,261,622		Electricity Charges	40,220	
Other Receipts		43,948	Functions & Festival Exp	17,965	
Interest Received	11,438		Garden Expenses	33,235	
Salary NG Notice Pay	32,510		Gathering Activity Exp	15,150	
Salary & Tds Deductions		2,000,147	I- Card Expenses	2,464	
Income Tax- TDS	63,700		Internet Charges	103,960	
Insurance Premium	69,299		Legal Fees / Expenses	4,410	
Professional Tax	36,875		Library Membership Fees	13,570	
Providend Fund Employees Contri	587,210		Magazines & Journals	50,551	
Providend Fund Employers Contri	319,707		Misc.Expenses	2,700	
Sevak Kalyan Nidhi	20,400		Municipal Property Tax	70,942	
Staff Society Loan	900,928		News Paper & Periodicals	53,176	
TDS	2,028		Notary Exp	300	
Scholarships		3,220,000	Peon Uniform Allowance	5,180	
Obc Scholarship	350,000		Postage & Telegram	372	
Scholarship Samajkalyan	2,020,000		Printing & Stationery	78,911	
S C Scholarship	850,000		Processing Fee - PNS	48,380	
			Processing Fees-AICTE	100,000	
			Pro-Reta Nidhi Expenses (SPPU)	22,349	
			Registration Fee	800	
			Registration Fee Expenses (SPPU)	500	
			Univ. Registration Fees	400	
			Tea & Refreshment Expenses	9,531	
			Telephone Charges	16,021	
			Transport & Hamali Charges	5,510	
			Travelling & Conveyance	22,235	
			Tution Fees	101,764	
			Water Charge	8,101	
			Website Desning & Hosting Charges	7,051	



For V. P. SHINDE & ASSOCIATES
CHARTERED ACCOUNTANTS
(CA. VITHAL P. SHINDE)
F. Com., FCA, CISA, DISA
No 154717 F.R. No.137337W

S. S. Bheradwaj
DIRECTOR
Mahatma Phule Institute
(C.M.S. & R.)
Hadapsar, Pune- 411 028

Financial Audit Report for F.Y.2018-19

		Capital Expenditures		
		Computer Lab Equipment	32,855	66,388
		Library Books	33,533	
		Deposit Payable		8,000
		Library	8,000	
		Repairs & Maintenance Expenses		69,363
		Repairs & Maintenance-Computer	12,360	
		Repairs & Maintenance-General	39,233	
		Repairs & Maintenance-Machinery	13,200	
		Repairs & Maintenance-Other	4,570	
		Scholarships		3,220,000
		Obc Scholarship	350,000	
		Scholarship Samajkalyan	2,020,000	
		S C Scholarship	850,000	
		Staff Salary Expenditures		6,367,324
		Teachinf Staff Salary	4,707,326	
		Non Teachinf Staff	1,577,389	
		Remuneration-Guest Lecturer	6,000	
		Administrative Charges-PF	51,609	
		Visiting Faculty Remuneration	11,000	
		Staff Welfare Expenses	14,000	
		Salary & Tds Deductions		2,000,147
		Income Tax- TDS	63,700	
		Insurance Premium	69,299	
		Professional Tax	36,875	
		Providend Fund Employees Contri	587,210	
		Providend Fund Employers Contri	319,707	
		Sevak Kalyan Nidhi	20,400	
		Staff Society Loan	900,928	
		TDS	2,028	
		Student Activities & Placements		54,022
		Seminar-Work Experience	8,602	
		Student Insurance Charges	6,720	
		Student Welfare Expenses	38,700	
		Closing Balance		176,100
		ALLAHABAD BANK - 20918673272	174,569	
		ALLAHABAD BANK - 50306086605	1,531	
Total				13,384,317
	13,384,317	Total		13,384,317



For V. P. SHINDE & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA. VITHAL P. SHINDE)
B.Com., FCA, CISA, DISA
M.No.154717 F.R. No.137337W

S. B. Bhoradway

DIRECTOR

**Mahatma Phule Institute
(C.M.S. & R.)
Hadapsar, Pune- 411 028**